Borovault
the audacity to grow

Loan Policy and Requirements

Borotech Global Ltd operates a savings-driven loan scheme that empowers entrepreneurs, clusters, and individuals through access to flexible and affordable loans. We provide two categories of loans:

1. Cluster Loans – For SMEs and business groups managed within approved clusters.
   Interest: 10% monthly (compounded)
   Minimum Amount: ₦20,000
   Maximum Duration: 4 months
2. Collateral-Based Loans – Individual or corporate-backed loans.
   Interest: 15% monthly (compounded)
   Collateral Deposit: Equal value of loan held until repayment
   Terms similar to Cluster Loans

Key Requirements

1. To qualify for a loan, applicants must meet the following:
2. Maintain a savings account with Borotech Global Ltd
3. Must have a minimum of 10% of the requested loan amount saved (non-withdrawable until loan is repaid)
4. Pay 1% of the loan amount as insurance
5. Provide the following documents:
   a. Valid ID and passport photographs
   b. Proof of address
   c. Completed loan application form
   d. Loan tracker card (to be purchased)
   e. Signed guarantor form (Kaduna-based civil servant or business person)
   f. Postdated cheque or accepted collateral (for collateral-based loans)

Approval and Disbursement

Loan applications are approved and disbursed within 48 hours after all required documents and payments are submitted and verified.

admin@borovault.org
23 Masukwai Crescent, Ungwan Boro, Kaduna State