



Terms & Conditions

Effective date: **1st August, 2026**

These Terms & Conditions (“Terms”) govern your access to and use of the Borovault website at <https://borovault.com.ng>, our Android and iOS mobile applications, and all related products and services (collectively, the “Services”) provided by Borovault (“Borovault”, “we”, “us”, or “our”).

By accessing or using the Services, you agree to be bound by these Terms and our [Privacy Policy](#).

1. Agreement to terms

These Terms constitute a legally binding agreement between you and Borovault. You accept these Terms by creating an account, downloading or using the app, or otherwise accessing the Services.

2. Eligibility

To use the Services, you must:

- Be at least 18 years of age, or the age of legal majority in your jurisdiction;
- Have the legal capacity to enter into a binding agreement;
- Not be prohibited from using the Services under applicable law;
- Provide accurate and complete registration information.

If you use the Services on behalf of an organization, you represent that you have authority to bind that organization to these Terms.

3. Description of services

Borovault is a fintech platform that may include, among other features:

- Digital wallets, payments, and financial services through licensed partners;

We may add, modify, or discontinue features at any time. Certain services may be subject to additional terms presented at the point of use.

4. Account registration and security

You are responsible for maintaining the confidentiality of your account credentials and for all activity under your account. You agree to:

- Provide accurate, current, and complete information;
- Keep your login details secure and not share them with others;
- Notify us immediately of unauthorized access or security breaches;
- Complete identity verification (KYC) when required for financial or regulated services.

We reserve the right to suspend or terminate accounts that provide false information or violate these Terms.

5. Acceptable use

You agree not to:

- Use the Services for unlawful, fraudulent, or abusive purposes;
- Violate any applicable law, regulation, or third-party rights;
- Engage in money laundering, terrorist financing, or other financial crimes;
- Upload malware, spam, or harmful content;
- Impersonate any person or entity or misrepresent your affiliation;
- Interfere with or disrupt the Services, servers, or networks;
- Reverse engineer, scrape, or attempt unauthorized access to systems or data;

6. Financial services disclaimer

Borovault provides financial and payment features through licensed partners and in compliance with applicable regulations, including requirements of the Central Bank of Nigeria (CBN) where applicable.

Financial services are subject to verification, transaction limits, fees, and regulatory requirements. We do not guarantee uninterrupted availability of payment or wallet services. You are responsible for reviewing transaction details before confirming payments.

7. Payments, fees, and refunds

Certain Services may require payment of fees, commissions, or subscription charges disclosed at the time of use. By completing a transaction, you authorize us and our payment partners to charge your selected payment method.

Refunds are handled in accordance with applicable law, our refund policies, and the policies of payment platforms used.

8. Privacy

Your use of the Services is also governed by our [Privacy Policy](#), which explains how we collect, use, and protect personal information. By using the Services, you consent to our data practices as described in the Privacy Policy.

9. Suspension and termination

We may suspend or terminate your access to the Services at any time, with or without notice, if we reasonably believe you have violated these Terms, pose a security or legal risk, or if required by law or regulatory authority.

You may stop using the Services at any time. You may request account deletion as described in our [Privacy Policy](#). Provisions that by their nature should survive termination (including intellectual property, disclaimers, limitation of liability, and dispute resolution) will survive.

10. Governing law and disputes

These Terms are governed by the laws of the Federal Republic of Nigeria, without regard to conflict of law principles. Any dispute arising from these Terms or the Services shall be subject to the exclusive jurisdiction of the courts of Nigeria, unless otherwise required by mandatory consumer protection law in your jurisdiction. Before initiating formal proceedings, you agree to contact us at support@borovault.org to attempt to resolve the dispute informally.

11. Changes to these terms

We may update these Terms from time to time. When we make material changes, we will

update the effective date and, where appropriate, provide notice through the Services or by other means. Continued use after changes become effective constitutes acceptance of the revised Terms.

12. Apple App Store terms

If you download or use the Borovault app from the Apple App Store, the following additional terms apply:

- These Terms are between you and Borovault only, not Apple Inc. (“Apple”);
- Apple is not responsible for the app or its content and has no obligation to provide maintenance or support;
- Apple is not responsible for addressing any claims relating to the app, including product liability, legal compliance, or consumer protection claims;
- Apple and its subsidiaries are third-party beneficiaries of these Terms and may enforce them against you;
- You must comply with applicable App Store terms of service.

In the event of any conflict between these Terms and Apple's applicable terms, Apple's terms apply only to the extent required for use of the app through the App Store.

13. Google Play terms

If you download or use the Borovault app from Google Play, the following additional terms apply:

- These Terms are between you and Borovault only, not Google LLC (“Google”);
- Google is not responsible for the app, its content, or any support obligations;
- Google has no liability for any claims, losses, or damages arising from your use of the app;
- You must comply with applicable Google Play terms of service and policies;
- Refund requests for purchases made through Google Play may be subject to Google Play's refund policies in addition to our policies and applicable law.

14. General provisions

- **Entire agreement:** These Terms and the Privacy Policy constitute the entire agreement between you and Borovault regarding the Services.
- **Severability:** If any provision is found unenforceable, the remaining provisions remain in effect.
- **Waiver:** Failure to enforce any provision does not constitute a waiver of that provision.
- **Assignment:** You may not assign these Terms without our consent. We may assign our rights and obligations without restriction.

20. Contact us

If you have questions about these Terms, please contact us:

Borovault

Email: support@borovault.org

Website: <https://borovault.com.ng>

For privacy-related inquiries, please include “Privacy Request” in the subject line and provide sufficient detail for us to identify and respond to your request.